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## **WAN LEADER INTERNATIONAL LIMITED**

萬勵達國際有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8482)**

### **PROFIT WARNING**

This announcement is made by Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 March 2019 (“**FY2019**”) and information currently available to the Board, the Group is expected to record a net loss not exceeding HK\$17.0 million for FY2019 (as compared to a net profit of approximately HK\$11.0 million for the year ended 31 March 2018).

The turnaround from profit to loss was mainly attributable to the effects of (i) one-off listing expenses; (ii) increase in the acquisition costs of air cargo space; (iii) decrease in revenue from our major customers in the fourth quarter of FY2019; (iv) increase in rental expenses due to the relocation of warehouses and offices; (v) increase in staff costs and benefits as a result of raises in basic salary and bonus and the addition of headcount; and (vi) an impairment loss on trade receivables.

The information contained in this announcement is only based on the preliminary assessment made by the Board on the Group's unaudited consolidated management accounts of the Group for FY2019 and the information currently available to the Board, which have not been confirmed or reviewed by the Company's auditor or audit committee. As the Company is still in the process of finalising the consolidated results of the Group for FY2019, the above information may be subject to necessary adjustments.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for FY2019, which is expected to be published by around the end of June 2019.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Wan Leader International Limited**  
**Loy Hak Yu Thomas**  
*Chairman and Executive Director*

Hong Kong, 11 June 2019

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Loy Hak Moon and Mr. Lo Wing Sang; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Dr. Wu Ka Chee Davy and Dr. Chow Ho Wan Owen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website of the Stock Exchange at <http://www.hkgem.com> and the "Latest Company Announcement" page of the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.wanleader.com](http://www.wanleader.com).*