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## **WAN LEADER INTERNATIONAL LIMITED**

**萬勵達國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8482)**

### **PROFIT WARNING**

This announcement is made by Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2019 (the “**Period**”) and information currently available to the Board, the Group is expected to record a net loss not exceeding HK\$10.1 million for the Period (as compared to a net profit of approximately HK\$0.5 million (excluding listing expenses) for the respective period in 2018 (the “**Previous Period**”).

The turnaround from profit (excluding listing expenses) to loss was mainly attributable to the effects of (i) increase in the costs of air cargo space; (ii) increase in staff costs and benefits as a result of raises in basic salary and additional headcount, particularly for the Group’s new subsidiary in Shenzhen, new branch office in Taipei and two new subsidiaries providing new lines of freight forwarding and related logistics services, all of which were established after the Previous Period; and (iii) legal and compliance costs, professional fees and printing charges incurred after the listing of the Company’s shares on GEM.

The information contained in this announcement is only based on the preliminary assessment made by the Board on the Group's unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, which have not been confirmed or reviewed by the Company's auditor or audit committee. As the Company is still in the process of finalising the consolidated results of the Group for the Period, the above information may be subject to necessary adjustments.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period, which is expected to be published by around mid-November 2019.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Wan Leader International Limited**  
**Loy Hak Yu Thomas**  
*Chairman and Executive Director*

Hong Kong, 1 November 2019

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Loy Hak Moon and Mr. Lo Wing Sang; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Dr. Wu Ka Chee Davy and Mr. Chow Ming Po Aaron.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.wanleader.com](http://www.wanleader.com).*