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**WAN LEADER INTERNATIONAL LIMITED**  
**萬勵達國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8482)**

**VOLUNTARY ANNOUNCEMENT**  
**FORMATION OF A SUBSIDIARY IN THE PRC AND**  
**COMMENCEMENT OF FOOD DISTRIBUTION BUSINESS**

This announcement is made by Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that after preliminary research, analysis and other preparatory works, Shenzhen Wan Leader Technology Limited\* (深圳萬勵達科技有限公司) (“**SWLT**”) has been duly established in the People’s Republic of China (the “**PRC**”) on 16 March 2021.

## **BASIC INFORMATION OF SWLT**

SWLT is an indirectly wholly owned subsidiary of the Company. SWLT is intended to principally engage in food distribution business including but not limited to packed stewed bird's nest distribution in the PRC.

As at the date of this announcement, SWLT has not commenced its business operations and no binding agreement has been signed.

## **REASONS FOR THE FORMATION OF SWLT**

The Group is primarily engaged in (i) the provision of freight forwarding and related logistics services of airlines, shipping liners and other freight forwarders and (ii) provision of entrusted management services for operating an online e-commerce platform.

The Board has been actively considering other business opportunities with a view to diversify the existing business of the Group and exploring new markets with substantial growth potential.

The formation of SWLT is a strategic step for the Group to diversify its sources of income. By leveraging the Group's extensive logistics networks and contacts of various industries, the Group will source readily packed food from reputable respective suppliers and start with stewed bird's nest for distribution through online and offline platforms in the PRC including JD.com, including micro-malls, public accounts, applications, and other approaches.

The Board is of the view that SWLT will contribute positively to the Group's overall business and create value for the shareholders of the Company.

By order of the Board  
**Wan Leader International Limited**  
**Loy Hak Yu Thomas**  
*Chairman and Executive Director*

Hong Kong, 1 November 2021

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei, Ms. Wu Yushan and Mr. Yan Ximao; and three independent non-executive Directors, namely, Mr. Ho Yuk Ming Hugo, Mr. Chow Chi Wing and Mr. Liao Dongqiang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.wanleader.com](http://www.wanleader.com).*

\* For identification purposes