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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

(I) RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR; (II) APPOINTMENT OF NON-EXECUTIVE DIRECTORS; (III) CHANGE OF AUTHORISED REPRESENTATIVE AND (IV) CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 30 December 2024, Mr. Yan Ximao (“**Mr. Yan**”) has tendered his resignation as an executive Director of the Company in order to devote more time to his other business commitments.

The Board also announces that with effect from 30 December 2024, Mr. Ho Yuk Ming Hugo (“**Mr. Ho**”) has tendered his resignation as an independent non-executive Director of the Company and ceased to be the chairman of the audit committee of the Board (the “**Audit Committee**”) and a member of the remuneration committee of the Board (the “**Remuneration Committee**”) in order to devote more time to his other business commitments.

Each of Mr. Yan and Mr. Ho has confirmed to the Company that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yan and Mr. Ho for their contribution to the Group during their tenure of service with the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that with effect from 30 December 2024, Mr. Li Shiu Tong Andrew (李紹棠) (“**Mr. Li**”) and Mr. Yau Tung Shing (邱東成) (“**Mr. Yau**”) have been appointed as non-executive Directors of the Company (the “**Appointments**”).

The biographical details of Mr. Li are set out below:

Mr. Li, aged 62, has a wealth of experience in corporate finance, mergers and acquisitions, financial management and business development across various industries, including manufacturing, financial consultancy and security services. He obtained his Master of Business Administration (MBA) from the University of Wales College of Cardiff, UK, in 1988. He is also a member of the Hong Kong Institute of Certified Public Accountants (HKICPA) since 1993. Mr. Li served as the Chief Executive Officer of Indigo Living Limited, a wholly owned subsidiary of Pacific Legend Group Limited (HK stock code: 8547) from January 2022 to December 2023. He was a Senior Project Manager at Pinnacle Capital Limited, a financial consultancy firm from November 2015 to January 2022. Mr. Li also held various leadership roles at eForce Holdings Limited (HK stock code: 943) from February 2000 to January 2014, including Executive Director, Group CFO, Business Development Director and Chairman and Managing Director. During July 2002 to April 2003, Mr. Li was a director of Jade Ocean Surface Finishing Co., Limited, a dormant company incorporated in Hong Kong with limited liability which was dissolved by striking off by the Registrar of Companies in April 2003.

The biographical details of Mr. Yau are set out below:

Mr. Yau, aged 34, has extensive experience in corporate finance, mergers and acquisitions and fund-raising exercises in various ventures and projects with a deal portfolio covering private entities and publicly listed companies in Hong Kong and the People’s Republic of China. He is also a licensed person registered under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) to carry out Type 6 (advising on corporate finance) regulated activity. Mr. Yau has been appointed as a non-executive director of Pinestone Capital Limited (stock code: 804) from 2 September 2022 to 30 December 2024 and as an independent non-executive director of MOG Digitech Holdings Limited (stock code: 1942) since August 2022. He is also a responsible officer of Silverbricks Securities Company Limited, a licensed corporation registered under the SFO to carry out Type 1 (dealing in securities), Type 2 (dealing in future contracts) and Type 6 (advising on corporate finance).

Prior to joining the Group, Mr. Yau was (i) a licensed representative of RHB Capital Hong Kong Limited, a licensed corporation registered under the SFO to carry out Type 6 (advising on corporate finance) regulated activity from April 2018 to December 2018; (ii) a licensed representative of Draco Capital Limited from January 2019 to June 2020; (iii) a licensed representative of DL Securities (HK) Limited, a licensed corporation registered under the SFO to carry out Type 1 (dealing in securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities from July 2020 to March 2021; and (iv) a responsible officer of DL Securities (HK) Limited from March 2021 to April 2022. Mr. Yau obtained his bachelor's degree in Business Administration (Honours) from the City University of Hong Kong in July 2014, and the degree of Master of Science in Finance from the City University of Hong Kong in 2017.

Mr. Li and Mr. Yau have each entered into a service agreement (the “**Service Agreements**”) with the Company for a term of one year. The Appointments are also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Pursuant to the Service Agreements, Mr. Li and Mr. Yau are each entitled to receive an annual remuneration of approximately HK\$120,000, which is determined by the Board based on the recommendation of the Remuneration Committee after considering a range of factors including salaries paid by comparable companies, time commitment, duties and responsibilities of Mr. Li and Mr. Yau, the Company's performance and profitability and prevailing market benchmark. Their future remuneration will be subject to review by the Remuneration Committee from time to time pursuant to the power conferred on it by the Board.

As at the date of this announcement, save as disclosed above, Mr. Li (i) does not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange) of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement, save as disclosed above, Mr. Yau (i) does not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the GEM Listing Rules of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement, save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to the aforesaid appointments of Mr. Li and Mr. Yau.

The Board would like to express its warmest welcome to Mr. Li and Mr. Yau on their appointments.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 30 December 2024, (i) Mr. Yan has ceased to be the authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the GEM Listing Rules; and (ii) Mr. Loy Hak Yu Thomas, the Chairman and an executive Director of the Company, has been appointed as the Authorised Representative to fill the vacancy following the resignation of Mr. Yan.

CHANGE IN COMPOSITION IN THE BOARD COMMITTEES

The Board further announces that following the resignation of Mr. Ho, Mr. Tam Chi Ming George has been appointed as the chairman of the Audit Committee with effect from 30 December 2024.

By order of the Board
Wan Leader International Limited
Loy Hak Yu Thomas
Chairman and Executive Director

Hong Kong, 30 December 2024

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Loy Hak Yu Thomas and Ms. Qu Tianyun; two non-executive Directors, namely, Mr. Li Shiu Tong Andrew and Mr. Yau Tung Shing; and three independent non-executive Directors, namely, Mr. Chow Chi Wing, Mr. Tam Chi Ming George and Mr. Wan San Fai Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.