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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

CLARIFICATION ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Wan Leader International Limited (the “**Company**”) dated 11 March 2025 (the “**Announcement**”), in relation to the Placing of new Shares under General Mandate. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to clarify that there are inadvertent errors in the stated Placing Price. The Placing Price should be HK\$0.137 per Placing Share (exclusive of any brokerage, SFC transaction levy and the Stock Exchange trading fee as may be payable). The following sections in both the English and Chinese versions of the Announcement should be revised by the following (with the change underlined for ease of reference):

PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that on 11 March 2025 (after trading hours), the Company entered into the Placing Agreement with the Placing Agent pursuant to which the Placing Agent conditionally agreed to place as the Company’s placing agent, on a best effort basis, the Placing Shares of up to 24,956,600 new Shares to currently expected to be not less than six Places at the Placing Price of HK\$0.137 per Placing Share. The Placing Shares will be allotted and issued pursuant to the General Mandate granted to the Directors at the AGM.

Assuming that all the Placing Shares are successfully placed by the Placing Agent, the maximum gross proceeds from the Placing are estimated to be approximately **HK\$3.42** million, and the maximum net proceeds, after deducting the placing commission, professional fees and all related expenses which may be borne by the Company, from the Placing are estimated to be approximately **HK\$3.22** million.

Placing Price

The Placing Price of **HK\$0.137** per Placing Share represents:

- (a) a discount of approximately **19.41%** to the closing price of HK\$0.17 per Share as quoted on the Stock Exchange on the date of the Placing Agreement; and
- (b) a discount of approximately **18.36%** to the average closing price of HK\$0.1678 per Share as quoted on the Stock Exchange in the last five consecutive trading days immediately prior to the date of the Placing Agreement.

The Placing Price of the Placing was determined with reference to the prevailing market prices of the Shares and was negotiated on an arm's length basis between the Company and the Placing Agent. The Directors consider that the Placing Price are fair and reasonable based on the current market conditions.

Subject to completion of the Placing, it is expected that the maximum gross proceeds and net proceeds (after deducting placing commission and other relevant costs and expenses) from the Placing will be approximately **HK\$3.42** million and approximately **HK\$3.22** million respectively. On such basis, the net issue price will be approximately **HK\$0.129** per Placing Share.

REASONS FOR AND BENEFITS OF THE PLACING AND USE OF PROCEEDS

Subject to completion of the Placing, it is expected that the maximum gross proceeds and net proceeds (after deduction of placing commission and other expenses of the Placing) from the Placing will be approximately **HK\$3.42** million and **HK\$3.22** million respectively. The Company intends that (i) approximately HK\$2.00 million will be used for repayment of loans; and (ii) approximately **HK\$1.22** million will be used for replenishment of working capital and general business operation.

DEFINITIONS

“Placing Price” **HK\$0.137** per Placing Share (exclusive of any brokerage, SFC transaction levy and the Stock Exchange trading fee as may be payable)

Save as disclosed above, all other information disclosed in the Announcement remains unchanged.

By order of the Board
Wan Leader International Limited
Loy Hak Yu Thomas
Chairman and Executive Director

Hong Kong, 11 March 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Loy Hak Yu Thomas and Ms. Qu Tianyun; two non-executive Directors, namely, Mr. Li Shiu Tong Andrew and Mr. Yau Tung Shing and three independent non-executive Directors, namely, Mr. Chow Chi Wing, Mr. Tam Chi Ming George and Mr. Wan San Fai Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.