

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

VOLUNTARY ANNOUNCEMENT LETTER OF INTENT FOR THE POTENTIAL ESTABLISHMENT OF A JOINT VENTURE COMPANY

This announcement is made by Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) voluntarily.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, on 7 January 2020, Protect Logistics Company Limited (“**Protect**”), a wholly owned subsidiary of the Company, and Guangxi Jiyueke Network Technology Co., Ltd (an independent third party, “**Jiyueke**”) entered into a letter of intent (“**LOI**”).

Pursuant to the LOI, Protect and Jiyueke may potentially establish a joint venture company (the “**Potential JV**”) in the People’s Republic of China (“**PRC**”) to jointly carry out e-commerce and logistics businesses, in the PRC.

Within 45 days after the execution of the LOI (the “**Exclusivity Period**”), Jiyueke shall conduct negotiations exclusively with Protect with an aim to settle the terms of the establishment of the Potential JV and enter into a legally binding formal agreement (the “**Formal Agreement**”), completion of which shall be subject to certain conditions precedent including compliance of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and satisfaction of the due diligence of Jiyueke by Protect. During the Exclusivity Period, Jiyueke shall not discuss or negotiate with any other party with respect to the Potential JV or any other businesses that are similar in nature to the Potential JV.

The Board considers that the Potential JV, if established, would strengthen and support the Group's business development in the PRC and further diversify the Group's customer base and services.

The establishment of the Potential JV is subject to negotiation among the parties and execution of the Formal Agreement, which may or may not occur. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Wan Leader International Limited
Loy Hak Yu Thomas
Chairman and Executive Director

Hong Kong, 7 January 2020

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Loy Hak Moon and Mr. Lo Wing Sang; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Dr. Wu Ka Chee Davy and Mr. Chow Ming Po Aaron.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of the Stock Exchange at www.hkgem.com and the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.