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## **WAN LEADER INTERNATIONAL LIMITED**

**萬勵達國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8482)**

### **RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 22 April 2020, Mr. Lo Wing Sang (“**Mr. Lo**”), an executive Director, has been re-designated as a non-executive Director.

Mr. Lo, aged 53, was appointed as an executive Director on 1 November 2017. He was primarily responsible for corporate development, strategic planning and accounts and financial activities of the Group. Mr. Lo shall continue to advise the Company on these matters as a non-executive Director. Mr. Lo is a director of each of the following subsidiaries of the Company, Oriental Strength Limited, Occidental Idea Limited, Aim Better Company Limited and Aim Greater Limited.

Mr. Lo has over 25 years of experience in management, auditing and corporate finance, and worked in a large international accounting firm. Mr. Lo is a practicing member of The Hong Kong Institute of Certified Public Accountants, a fellow member of both The Institute of Chartered Accountants in England and Wales, and, The Association of Chartered Certified Accountants. Mr. Lo is also an associate member of The Hong Kong Institute of Chartered Secretaries.

Mr. Lo has been the company secretary, authorised representative and financial controller of Century Group International Holdings Limited (Stock Code: 2113) since 1 October 2019.

Under the service agreement between the Company and Mr. Lo, Mr. Lo has been appointed as a non-executive Director for an initial term of three years, which is subject to retirement by rotation and reelection in accordance with the articles of association of the Company. Mr. Lo is entitled to an annual director's fee of HK\$240,000, which was determined by the Board based on the Company's remuneration policy, his qualifications, experience, level of responsibilities undertaken and the prevailing market conditions. Such fee is subject to regular assessment by the Board and approval of the shareholders (the "Shareholders") of the Company at its annual general meeting.

Save as disclosed above, Mr. Lo (i) does not hold any other position with the Company or any of its subsidiaries; (ii) does not hold, and has not held other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iii) does not have any relationship with any directors, senior management or substantial shareholder or controlling shareholder of the Company. Mr. Lo is not interested or deemed to be interested in the securities of the Company and its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lo confirms that he has no disagreement with the Board, there is no other matter regarding the re-designation of his position in the Company that needs to be brought to the attention of the Shareholders and there is no further information to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange Hong Kong Limited.

The Board would like to extend its gratitude and appreciation for Mr. Lo contributions to the Company as an executive Director.

By order of the Board  
**Wan Leader International Limited**  
**Loy Hak Yu Thomas**  
*Chairman and Executive Director*

Hong Kong, 22 April 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Loy Hak Yu Thomas and Mr. Loy Hak Moon; one non-executive Director, namely, Mr. Lo Wing Sang; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Dr. Wu Ka Chee Davy and Mr. Chow Ming Po Aaron.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.wanleader.com](http://www.wanleader.com).*