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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

POSITIVE PROFIT ALERT

This announcement is made by Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2020 (the “**Period**”) and information currently available to the Board, the Group is expected to record a net profit before taxation of not exceeding approximately HK\$6.0 million for the Period (as compared to a net loss before taxation of approximately HK\$9.6 million for the respective period in 2019).

The expected turnaround from net loss before taxation to net profit before taxation was mainly attributable to the effects of (i) improvement in the gross profit of the Group, which was mainly resulted from the increase in revenue generated from air freight forwarding and related logistics services and warehousing and related value-added services during the Period; and (ii) government subsidies received during the Period.

The information contained in this announcement is only based on the preliminary assessment made by the Board on the Group's unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, which have not been confirmed or reviewed by the Company's auditors or audit committee. As the Company is still in the process of finalising the consolidated results of the Group for the Period, the above information may be subject to necessary adjustments.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period, which is expected to be published around mid-November 2020.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Wan Leader International Limited
Loy Hak Yu Thomas
Chairman and Executive Director

Hong Kong, 6 November 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Loy Hak Yu Thomas and Mr. Loy Hak Moon; one non-executive Director, namely, Mr. Lo Wing Sang; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Dr. Wu Ka Chee Davy and Mr. Chow Ming Po Aaron.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of the Stock Exchange at www.hkgem.com and the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.