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## **WAN LEADER INTERNATIONAL LIMITED**

**萬勵達國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8482)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board (the “**Board**”) of directors (the “**Directors**”) of Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zhang Pangfei (張雱飛) (“**Mr. Zhang**”) has been appointed as an executive Director of the Company with effect from 1 January 2021. Mr. Zhang will be responsible for the overall strategic development of the Group, the evaluation and expansion of new businesses and will share his knowledge and experience in the People’s Republic of China.

Mr. Zhang, aged 29, obtained a Bachelor of Arts degree at Jiangsu Normal University (江蘇師範大學). Mr. Zhang had worked in various industries such as banking, logistics and culture for six years. He is currently the executive general manager of Jiangsu M.S.T. Maisite Culture Development Company Limited\* (江蘇M.S.T.麥斯特文化發展股份有限公司), where he is responsible for overall management.

Mr. Zhang has not previously held any positions in the Group, and has not held any directorship in any other listed companies during the three years preceding the date of this announcement. In addition, Mr. Zhang does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zhang has entered into a service contract with the Company in relation to his appointment as an executive Director. Pursuant to the service contract, Mr. Zhang will be appointed for an initial fixed term of three years commencing on 1 January 2021 and will continue thereafter until terminated by either party giving not less than one month's notice in writing to the other party, subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Articles of Association of the Company. Mr. Zhang is entitled to receive a fixed annual remuneration of HK\$120,000, which has been approved by the Board and the remuneration committee of the Company, and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. The emolument of Mr. Zhang was determined by the Board taking reference to his experience, duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee of the Company.

Mr. Zhang does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Mr. Zhang as an executive Director that needs to be brought to the attention of the shareholders of the Company.

The Company would like to welcome Mr. Zhang to join the Board, and with the enhancement of the diversity of the Board, the Board wishes that Mr. Zhang will take the Group's business to another level.

By order of the Board  
**Wan Leader International Limited**  
**Loy Hak Yu Thomas**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 31 December 2020

*As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Loy Hak Yu Thomas; one non-executive Director, namely Mr. Lo Wing Sang; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Dr. Wu Ka Chee Davy and Mr. Chow Ming Po Aaron.*

\* *For identification purpose only*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.wanleader.com](http://www.wanleader.com).*