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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”) of Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liao Daichun (“**Mr. Liao**”) has been appointed as a non-executive Director of the Company with effect from 23 April 2021.

Mr. Liao, aged 50, has over 20 years of experience in hospitality industry. He obtained a bachelor’s degree in mechanical engineering (mechanical and manufacturing) from Guangxi University (廣西大學), the People’s Republic of China. Between 1994 and 2010, he joined Guangxi Wharton International Hotel Limited* (廣西沃頓國際大酒店有限公司) with his last position as general manager. Between 2011 and 2017, he joined Guangxi Yihe Xinyuan Hotel Limited* (廣西頤和新園大酒店有限公司) as general manager. Between 2018 and 2019, he served as general manager of Nanning Kang Shan Da Network Technology Company Limited* (南寧市康膳達網絡科技有限公司). Since 2020, he serves as general manager of Guangdong Jiyueke Brand Management Company Limited* (廣東集約客品牌管理有限公司).

Mr. Liao has not previously held any positions in the Group and has not held any directorship during the three years preceding the date of this announcement in any public companies of which the shares are listed on any stock market in Hong Kong or overseas. In addition, Mr. Liao does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company.

Mr. Liao has entered into a service contract with the Company in relation to his appointment as a non-executive Director. Pursuant to the service contract, Mr. Liao will be appointed for an initial fixed term of three years commencing on 23 April 2021 and will continue thereafter until terminated by either party giving not less than one month's notice in writing to the other party. Mr. Liao is entitled to receive a fixed annual remuneration of HK\$120,000, which has been approved by the Board and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. The emoluments of Mr. Liao were determined by the Board by reference to his experience, duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee of the Company. His appointment as a non-executive Director will be subject to retirement and re-election at the next following annual general meeting of the Company in accordance with the by-laws of the Company.

As at the date of this announcement, Mr. Liao holds 182,690,000 shares of the Company, representing approximately 21.75% of the issued share capital of the Company. Save as disclosed, he does not and is not deemed to have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Mr. Liao as a non-executive Director that needs to be brought to the attention of the shareholders of the Company.

The Company would like to welcome Mr. Liao to join the Board, and with the enhancement of the diversity of the Board, the Board wishes that Mr. Liao will take the Group's business to another level.

By order of the Board
Wan Leader International Limited
Loy Hak Yu Thomas
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 23 April 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei and Ms. Wu Yushan; two non-executive Directors, namely, Mr. Lo Wing Sang and Mr. Liao Daichun; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Mr. Ho Yuk Ming Hugo and Mr. Chow Ming Po Aaron.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of the Stock Exchange at www.hkgem.com and the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.

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