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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

POSITIVE PROFIT ALERT

This announcement is made by Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 March 2021 (the “**Year**”) and information currently available to the Board, the Group is expected to record a net profit of not exceeding approximately HK\$4.7 million for the Year (as compared to a net loss of approximately HK\$22.8 million for the respective year in 2020).

The expected turnaround from net loss to net profit was mainly attributable to the effects of (i) improvement in the gross profit of the Group, which was mainly resulted from the increase in revenue generated from air freight forwarding and related logistics services and warehousing and related value-added services during the Year (ii) gain on disposal of a subsidiary and (iii) government grants received during the Year.

The information contained in this announcement is only based on the preliminary assessment made by the Board on the Group's unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board, which have not been confirmed or reviewed by the Company's auditors or audit committee. As the Company is still in the process of finalising the consolidated results of the Group for the Year, the above information may be subject to necessary adjustments.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Year, which is expected to be published around late June 2021.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Wan Leader International Limited
Loy Hak Yu Thomas
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 18 June 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei and Ms. Wu Yushan; two non-executive Directors, namely, Mr. Lo Wing Sang and Mr. Liao Daichun; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Mr. Chow Ming Po Aaron and Mr. Ho Yuk Ming Hugo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of the Stock Exchange at www.hkgem.com and the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.