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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

RESIGNATION AND APPOINTMENTS OF DIRECTORS AND CHANGE OF MEMBERS OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following resignation and appointments of Directors and change of members of the Board committees.

(1) RESIGNATION AND APPOINTMENTS OF DIRECTORS

(A) Mr. Ng Kam Tsun (“Mr. Ng”) – Resignation as an independent non-executive Director

The Board is informed by Mr. Ng that due to his attention to other engagement and personal development, he decides to resign as an independent non-executive Director with effect from 30 June 2021.

Mr. Ng has confirmed to the Board that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ng for his valuable efforts and contributions to the Company during his tenure of service.

(B) Mr. Yan Ximao (“Mr. Yan”) – Appointment as an executive Director

Mr. Yan will be appointed as an executive Director of the Company with effect from 1 July 2021.

Biographical details of Mr. Yan are as follows:

Mr. Yan, aged 42, obtained a master’s degree in business administration from UCSI University, Malaysia in 2012. Mr. Yan has experience in the information technology and electronics industry and has years of experience in investment and fund management. He is currently a supervisor of Shenzhen Wan Leader Biotechnology Limited* (深圳萬勵達科技有限公司), an indirect wholly owned subsidiary of the Company.

Previously, Mr. Yan had held several positions since 13 February 2018 at Blockchain Group Company Limited (Stock Code: 364), shares of which are listed on the Main Board of the Stock Exchange, including executive director, vice chairman and non-executive director. He last served as a non-executive director until 12 July 2018. He has also served as an executive director of Moody Technology Holdings Limited (Stock Code: 1400), shares of which are listed on the Main Board of the Stock Exchange, between 21 September 2018 and 21 November 2018.

Save as disclosed above, Mr. Yan has not previously held any positions in the Group, and has not held any directorship during the three years preceding the date of this announcement in any public companies of which the shares are listed on any stock market in Hong Kong or overseas. In addition, Mr. Yan does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company.

Mr. Yan has entered into a service contract with the Company in relation to his appointment as an executive Director. Pursuant to the service contract, Mr. Yan will be appointed for an initial fixed term of three years commencing on 1 July 2021 and will continue thereafter until terminated by either party giving not less than one month’s notice in writing to the other party. Mr. Yan is entitled to receive a fixed annual remuneration of HK\$120,000, which has been approved by the Board and the remuneration committee (the “**Remuneration Committee**”) of the Company, and will be reviewed by the Board and the Remuneration Committee on an annual basis. The emoluments of Mr. Yan were determined by the Board by reference to his experience, duties and responsibilities, the prevailing market

conditions and the recommendation from the Remuneration Committee. His appointment as an executive Director will be subject to retirement and re-election at the next following annual general meeting of the Company in accordance with the by-laws of the Company.

Mr. Yan does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and there is no other matter relating to the appointment of Mr. Yan as an executive Director that needs to be brought to the attention of the shareholders of the Company.

(C) Mr. Chow Chi Wing (“Mr. Chow”) – Appointment as an independent non-executive Director

Mr. Chow will be appointed as an independent non-executive Director of the Company with effect from 1 July 2021.

Biographical details of Mr. Chow are as follows:

Mr. Chow, aged 42, is a qualified professional accountant with over 20 years of experience in auditing, accounting and financial management. He held senior positions in public companies in Hong Kong. Between 16 July 2015 and 31 October 2020, Mr. Chow was the chief financial officer, the company secretary and an authorised representative of Flying Financial Service Holdings Limited (Stock Code: 8030), the shares of which are listed on GEM of the Stock Exchange and continues to serve in the positions of company secretary and authorised representative as an external service provider with effect from 1 November 2020. Since 16 April 2021, Mr. Chow serves as the company secretary and the authorised representative of Asia Television Holdings Limited (Stock Code: 707), shares of which are listed on the Main Board of the Stock Exchange.

Mr. Chow holds a Bachelor Degree of Business Administration (Hons.) (majoring in Accountancy) from The Hong Kong Baptist University. He is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants.

Save as disclosed above, Mr. Chow has not previously held any positions in the Group, and has not held any directorship during the three years preceding the date of this announcement in any public companies of which the shares are listed on any stock market in Hong Kong or overseas. In addition, Mr. Chow does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company.

Mr. Chow has entered into a service contract with the Company in relation to his appointment as an independent non-executive Director. Pursuant to the service contract, Mr. Chow will be appointed for an initial fixed term of three years commencing on 1 July 2021 and will continue thereafter until terminated by either party giving not less than one month's notice in writing to the other party. Mr. Chow is entitled to receive a fixed annual remuneration of HK\$120,000, which has been approved by the Board and the Remuneration Committee, and will be reviewed by the Board and the Remuneration Committee on an annual basis. The emoluments of Mr. Chow were determined by the Board by reference to his experience, duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee. His appointment as an independent non-executive Director will be subject to retirement and re-election at the next following annual general meeting of the Company in accordance with the by-laws of the Company.

Mr. Chow does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there is no other matter relating to the appointment of Mr. Chow as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company.

(2) CHANGE OF MEMBERS OF THE BOARD COMMITTEES

1. Mr. Ng will resign as the chairman of the audit committee (“**Audit Committee**”), a member of the Remuneration Committee and a member of the nomination committee (“**Nomination Committee**”) with effect from 30 June 2021.
2. Mr. Ho Yuk Ming Hugo, an independent non-executive Director, will be appointed as a chairman of the Audit Committee with effect from 1 July 2021.

3. Mr. Chow will be appointed as a member of the Audit Committee, a member of Remuneration Committee and a member of Nomination Committee with effect from 1 July 2021.

The Company would like to welcome Mr. Yan and Mr. Chow to join the Board, and with the enhancement of the diversity of the Board, the Board wishes that they will take the Group's business to another level.

By order of the Board
Wan Leader International Limited
Loy Hak Yu Thomas
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei and Ms. Wu Yushan; two non-executive Directors, namely Mr. Lo Wing Sang and Mr. Liao Daichun; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Mr. Chow Ming Po Aaron and Mr. Ho Yuk Ming Hugo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of the Stock Exchange at www.hkgem.com and the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.

* For identification purposes only