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## **WAN LEADER INTERNATIONAL LIMITED**

**萬勵達國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8482)**

### **(1) RESIGNATION AND APPOINTMENT OF DIRECTORS; (2) APPOINTMENT OF MEMBER OF THE BOARD COMMITTEES; AND (3) CHANGE OF AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER**

The Board (the “**Board**”) of directors (the “**Directors**”) of Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following (1) resignation and appointment of Directors; (2) appointment of the member of the Board committees; and (3) change of authorised representative and compliance officer.

#### **(1) RESIGNATION AND APPOINTMENT OF DIRECTORS**

##### **(A) Mr. Lo Wing Sang (“Mr. Lo”) – Resignation as a non-executive Director**

The Board is informed by Mr. Lo that due to his attention to other engagement and development, he decides to resign as a non-executive Director with effect from 31 August 2021.

Mr. Lo has confirmed to the Board that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lo for his valuable efforts and contributions to the Company during his tenure of service.

**(B) Mr. Liao Dongqiang (“Mr. Liao”) – Appointment as an independent non-executive Director**

Mr. Liao will be appointed as an independent non-executive Director of the Company with effect from 1 September 2021.

Biographical details of Mr. Liao are as follows:

Mr. Liao, aged 34, obtained a Bachelor Degree of Economics from Wuhan University (武漢大學) in June 2009. Mr. Liao has years of experience in insurance and management. Between July 2009 and February 2017, he worked for FunDe Sino Life Insurance Co., Ltd. Guangxi Branch\* (富德生命人壽保險股份有限公司廣西分公司) with his last position as the head of premium department. Between May 2017 and December 2019, he worked for Haitoujia (Shanghai) Intelligent Technology Co., Ltd.\* (海投家(上海)智能科技有限公司) as the general manager. He has been serving as an executive director of Shenzhen Yushan Meidi Cultural Development Co., Limited\* (深圳市優山美地文化發展有限公司) since January 2020.

Mr. Liao has not previously held any positions in the Group, and has not held any directorship during the three years preceding the date of this announcement in any public companies of which the shares are listed on any stock market in Hong Kong or overseas. In addition, Mr. Liao does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company.

Mr. Liao has entered into a service contract with the Company in relation to his appointment as an independent non-executive Director. Pursuant to the service contract, Mr. Liao will be appointed for an initial fixed term of three years commencing on 1 September 2021 and will continue thereafter until terminated by either party giving not less than one month’s notice in writing to the other party. Mr. Liao is entitled to receive a fixed annual remuneration of HK\$120,000, which has been approved by the Board and the remuneration committee (the “**Remuneration Committee**”) of the Company, and will be reviewed by the Board and the Remuneration Committee of the Company on an annual basis. The emoluments of Mr. Liao were determined by the Board by reference to his experience, duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee of the Company. His appointment as an independent non-executive Director will be subject to retirement and re-election at the next following annual general meeting of the Company in accordance with the by-laws of the Company.

Mr. Liao does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and there is no other matter relating to the appointment of Mr. Liao as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company.

## **(2) APPOINTMENT OF MEMBER OF THE BOARD COMMITTEES**

Mr. Liao will be appointed as a member of the audit committee, a member of Remuneration Committee and a member of nomination committee with effect from 1 September 2021.

## **(3) CHANGE OF AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER**

Following the resignation of Mr. Lo, Mr. Lo has also ceased to act as an authorized representative and compliance officer of the Company. Mr. Zhang Pangfei, an executive Director, has been appointed as an authorized representative of the Company for the purpose of Rule 5.24 of the GEM Listing Rules and a compliance officer of the Company for the purpose of Rule 5.19 of the GEM Listing Rules with effect from 1 September 2021.

The Company would like to welcome Mr. Liao to join the Board, and with the enhancement of the diversity of the Board, the Board wishes that he will take the Group's business to another level.

By order of the Board  
**Wan Leader International Limited**  
**Loy Hak Yu Thomas**  
*Chairman and Executive Director*

Hong Kong, 31 August 2021

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei, Ms. Wu Yushan and Mr. Yan Ximao; one non-executive Director, namely Mr. Lo Wing Sang; and three independent non-executive Directors, namely, Mr. Chow Ming Po Aaron, Mr. Ho Yuk Ming Hugo and Mr. Chow Chi Wing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.wanleader.com](http://www.wanleader.com).*

\* For identification purposes only