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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

APPOINTMENTS OF DIRECTOR AND MEMBER OF THE NOMINATION COMMITTEE

The Board (the “**Board**”) of directors (the “**Directors**”) of Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhang Quanhui has been appointed as the independent non-executive Director and a member of the nomination committee of the Company with effect from 1 December 2021.

Set out below the biographical details of Mr. Zhang Quanhui (“**Mr. Zhang**”):

Mr. Zhang, aged 60, completed a distance learning course specialising in Countryside Administrative Management from The Open University of China (國家開放大學) in January 2021. Mr. Zhang has years of experience in business and management. He has been serving as the general manager of Zhongshan Jintai Packaging Co., Ltd.* (中山市進泰包裝有限公司) since June 2003.

Mr. Zhang has not previously held any positions in the Group, and has not held any directorship during the three years preceding the date of this announcement in any public companies of which the shares are listed on any stock market in Hong Kong or overseas. In addition, Mr. Zhang does not have any relationship with any other Director, senior management or substantial or controlling shareholder of the Company.

Mr. Zhang has entered into a service contract with the Company in relation to his appointment as an independent non-executive Director. Pursuant to the service contract, Mr. Zhang will be appointed for an initial fixed term of three years commencing on 1 December 2021 and will continue thereafter until terminated by either party giving not less than one month's notice in writing to the other party. Mr. Zhang is entitled to receive a fixed annual remuneration of HK\$120,000, which has been approved by the Board and the remuneration committee (the “**Remuneration Committee**”) of the Company, and will be reviewed by the Board and the Remuneration Committee on an annual basis. The emoluments of Mr. Zhang were determined by the Board by reference to his experience, duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee. His appointment as an independent non-executive Director will be subject to retirement and re-election at the next following annual general meeting of the Company in accordance with the by-laws of the Company.

Mr. Zhang does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Mr. Zhang as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company.

The Company would like to welcome Mr. Zhang to join the Board, and with the enhancement of the diversity of the Board, the Board wishes that he will take the Group's business to another level.

By order of the Board
Wan Leader International Limited
Loy Hak Yu Thomas
Chairman and Executive Director

Hong Kong, 1 December 2021

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei, Ms. Wu Yushan and Mr. Yan Ximao; and four independent non-executive Directors, namely, Mr. Ho Yuk Ming Hugo, Mr. Liao Dongqiang, Mr. Chow Chi Wing and Mr. Zhang Quanhui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of the Stock Exchange at www.hkgem.com and the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.

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