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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

COMPLETION OF DISCLOSEABLE TRANSACTION – DISPOSAL OF SUBSIDIARY AND THE CORRESPONDING SHAREHOLDER’S LOAN

Reference is made to the announcements of Wan Leader International Limited (the “**Company**”) dated 22 March 2021 (the “**Announcement**”) and 24 March 2021, respectively in relation to, among other things, the Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Completion took place on 31 March 2021.

Immediately after Completion, the Disposal Company ceased to be a subsidiary of the Company and the financial results of the Disposal Company will no longer be consolidated in the Group’s consolidated financial statement.

By Order of the Board

Wan Leader International Limited

Loy Hak Yu Thomas

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 March 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei and Ms. Wu Yushan; one non-executive Director, namely, Mr. Lo Wing Sang; and three independent non-executive Directors, namely, Mr. Ng Kam Tsun, Dr. Wu Ka Chee Davy and Mr. Chow Ming Po Aaron.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least of 7 days from the date of its publication and on the Company’s website at www.wanleader.com.